



FORM 4 (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Equivalent	(1)	02/01/2008		A		122.00		(1)	(1)	Common Stock	122.00	\$0.00	122.00	D	
Common Stock Equivalent	(2)	02/01/2008		A		491.00		(2)	(2)	Common Stock	491.00	\$6.36	491.00	D	

Explanation of Responses:

**See attached statement**

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

\_\_\_\_\_  
\*\* Signature of Reporting Person  
/s/ Betty DePaola authorized signer for  
Fred Corrado

02/05/2008

\_\_\_\_\_  
Date

Corrado, Fred

1800 S. Novell Place, SJF-1-100

Provo, UT 84606

USA

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**Explanation of responses:**

- (1) Each common stock equivalent is the economic equivalent of one share of Novell common stock. Should the reporting person serve as a director of Novell until February 1, 2011, the common stock equivalents will be converted into an equal number of shares of Novell common stock upon the reporting person's termination of service as a director. Should the reporting person's service as a director terminate prior to February 1, 2011, the common stock equivalents will be forfeited.
- (2) Each common stock equivalent is the economic equivalent of one share of Novell common stock. The common stock equivalents will be converted into an equal number of shares of Novell common stock upon the reporting person's termination of service as a director.